

Internal Audit - Financial Institutions - Regulatory Compliance Credit Risk Management - Deposit Operations – Board Reporting

Results driven Risk, Control, and Internal Audit professional with 15 years of experience in fast paced environments. Analytical and detail oriented. Energetic team player, able to communicate effectively with stakeholders to resolve problems and to motivate team members to achieve personal and organizational objectives.

Professional Experiences

Principal Consultant

DAI Risk Advisory Inc.

Feb 2024 to Now

- Build the ICAAP model and report for a loan company, including the stress testing models update, assumptions and scenarios development, and stress testing policy review; and,
- Lead the Internal Audit of the ICAAP and Corporate Governance for a schedule I bank including planning, fieldwork, reporting and follow up on related issues.

Senior Manager of Enterprise Risk Services (ERS)

2017 - Jan 2024

MNP LLP, Toronto

- Manage five financial institution client relationships for co-sourced and outsourced Internal Audit (IA) services. Accountable to report quarterly to the Audit Committee. Financial institutions managed are schedule I, II and III banks, top 100 credit unions and trust companies with assets size ranges from half to 10 billion dollars;
- Annually deliver over 20 IA projects from engagement letter, risk assessment, planning, fieldwork, reporting, follow up to quality assurance. Managed multiple high-priority projects simultaneously while meeting tight deadlines with positive client feedback and recovery ratio;
- Example projects are Corporate Governance, Capital Management, Liquidity Risk Management, Deposit Operations, Residential Mortgage, Broker Channel, Commercial Lending, Securitization, and Model Risk;
- Review and validate the remediation of audit findings to ensure compliance with policies and standards, act as a trusted advisor to management by providing value added suggestions on emerging risks, industry best practice and regulatory requirements;
- Responsible for the remediation action follow up on regulatory examinations, including OSFI, AMF, FINTRAC, FSRA, and CDIC;
- Manage the firm's Credit Agreement Due Diligence service for 12 Mortgage Investment Companies on Loan File Review. Implement integrated auditing concepts and technology, leverage technology to streamline processes, resulting in significant time and budget savings of 20%;
- Lead credit and IA due diligence work for a merger transaction of two credit unions with the support of one manager and two staff. Complete the work within planned budget and tight timeline for regulatory requirement; and,
- Support recruitment, performance management, scheduling, and training of two managers and six consultants. Act as the subject matter expert on Capital and Credit Risk.

Internal Control Manager

2015 - 2017

Independent Control, Global Product Operations, Bank of Montreal, Toronto

- Design and develop the first General Ledger review guidelines for the operation team of Wealth Management, Capital Market and Personal Banking, review and update annually to ensure the compliance with the regulations and Bank policies;
- Evaluate and implement new testing and sampling methodologies, tools and technologies to improve the work efficiencies by 10%;
- During the Internal Audit projects, coordinate with the Operation and IA teams to ensure self-identified controls weakness are considered. Act as subject matter expert on Operation and Credit matters;
- Annually lead retest over 50 findings from the Internal Audit projects to ensure the action plan is properly executed to mitigate the risk;
- Independently lead the testing over 30 internal controls of operation teams annually, discuss and report findings to managing directors, and follow up on findings; and,
- Train four staff and two managers on new internal control systems, policies, procedures, and processes.

Head of the Internal Audit Department**2010 - 2014****Industrial and Commercial Bank of China (Canada) (ICBC), Toronto**

A Canadian chartered bank and a subsidiary of Industrial and Commercial Bank of China Limited (ICBC), the largest bank in the world in market value, customer deposit and profit.

- Establish and execute the first risk based Internal Audit plan (with over 20 audit a year) to cover all auditable entities including 1st and 2nd line businesses, required compliance review by regulators, and ad hoc projects requested by the Board of Directors and ICBC Head Office;
- Responsible for the IA team, from recruitment, performance management, budget, scheduling to coordination with ICBC Head Office. Develop departmental objectives, budgets, policies, procedures, and strategies.
- Lead quarterly IA reporting to the Audit Committee on audit conducted, status of prior findings, key risk areas, quality assurance, and regulatory/compliance matters. And additional annual IA reporting including the annual risk assessment, IA plan refresh, attestation for compliance with IIA standard and annual report to ICBC Head Office. Delivered the audit in all areas of Treasury functions, including Interest Rate Risk Management, Liquidity Risk Management, Capital and Funding Management;
- Work closely with key stakeholders including Senior Management, Board of Directors, external auditors, and regulators (OSFI and FINTRAC) to foster an environment of integrity and objectivity; and,
- Provide advisory services including core banking system implementation, new product and service risk assessment, ICAAP framework establishment, and fraud investigation.

Internal Auditor**2007 - 2008****Northeast Ohio Regional Sewer District, Cleveland, Ohio, USA**

The district is responsible for wastewater treatment facilities and interceptor sewers in Cleveland, Ohio.

- Audit three business functions with over 20 findings. Create audit working papers documenting the scope, objectives, methodology used, testing steps, observations, and recommendations. Analyze over 10 business processes and propose value-added recommendations on effectiveness and efficiency;
- Learn the standard audit software TeamMate, become the go-to person for related questions and provide guidance to two new employees; and,
- Evaluate business travel related data to streamline the reimbursement process, six out of the nine recommendations were implemented to save 10% cost.

Designations and Education

- **Certified Anti-Money Laundering Specialist (CAMS)** - Association of Certified Anti-Money Laundering Specialists, USA - 2021
- **Certified Information System Auditor (CISA)** - Information Systems Audit and Control Association, USA - 2014
- **Certified Internal Auditor (CIA)** - Institute of Internal Auditors (IIA), USA - 2013
- **Chartered Professional Accountant (CPA)** - CPA Canada - 2009
- **Certified Public Accountant (CPA)** - State of Ohio, USA - 2009
- **Master of Accountancy (MACC)** - Case Western Reserve University, Ohio, USA – 2008
- **Bachelor of Arts (Economics)** - Zhejiang Sci-Tech University, China – 2005

Community Involvement, Speaking Engagements, and Events

- Audit Committee Member, Town of Newmarket, since June 2023
- Speaker, IIA Toronto Chapter Symposium, "The Evolution of the Internal Auditor," May 2023
- Speaker, TCAE (Toronto Compliance and AML Event), "The Journey to Internal Audit," June 2020
- Community Forward Committee member and Treasurer, MNP, host the annual three on three charity basketball tournaments for donation to Canda Basketball Foundation, since January 2020
- IIA Canada Thought Leadership Working Group member, since November 2019
- Host of IIA Toronto Chapter Small Medium Financial Institution Working Group, since March 2019
- Volunteer, CPA Ontario and ACCESS Employment, Mentoring International Educated Professionals, since November 2017
- Speaker, CPA Ontario and CPAC (Chinese Professionals Association of Canada), "The Journey to Internal Audit," June 2017
- Volunteer, CPA Canada Financial Literacy, since February 2016
- Co-Chairman, Employment Equity Committee, ICBK, from 2010 to 2014
- Director of Operation, Beta Gamma Sigma Toronto Chapter, since 2016
- Basketball Coach, York North Basketball Association, since 2016
- Certified Basketball Referee, Toronto and York board, since 2009